BACM INDUSTRIES LIMITED

TENTH ANNUAL REPORT
DECEMBER 31st, 1970

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BACM OPERATING COMPANIES 16

DIRECTORS

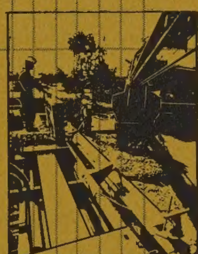
JOHN LESLIE BODIE
F. CAMPBELL COPE, Q.C.
E. JOHN CUYLER
AUGUST A. FRANCK
REGINALD F. JENNINGS
BERNARD T. JOHNSON
DUNCAN R. B. McARTHUR
ANGUS A. MacNAUGHTON
ABRAHAM L. SIMKIN
ISRAEL SIMKIN
SAUL SIMKIN

OFFICERS & CORPORATE COMMITTEE

S. SIMKIN	—Chairman of the Board & President
A. L. SIMKIN	—Vice-Chairman, Executive Vice-President & General Counsel
B. A. MONKMAN	—Senior Vice-President, Supply Operations
I. SIMKIN	—Senior Vice-President, Construction Operations
J. L. BODIE	—Vice-President
T. R. DENTON	—Vice-President, Administration & Secretary
K. C. KINSLEY	—Vice-President, Finance & Treasurer
I. SPECTOR	—Vice-President, Research & Development
A. W. FALK	—President, Con-Force Limited
V. S. G. LEWIS	—President, B.A.C.M. Development Corporation Limited
R. A. ORR	—President, Engineered Buildings Limited
A. J. SMITH	—President, Truroc Gypsum Products

BACM OPERATIONS


LAND DEVELOPMENT


CONSTRUCTION


HOUSING


BUILDING SUPPLIES


GYPSUM WALLBOARD


PRECAST CONCRETE

BACM

DIRECTORS' REPORT TO THE SHAREHOLDERS

The year 1970 was a difficult one for your company. The record will show that for the first time in several years revenues and earnings did not exceed the results of the previous year. Yet we must report our satisfaction that despite the problems besetting the economy and in particular the decline in demand for the products and services of the six major segments of our business, our operating divisions adjusted to the difficulties and profits were realized.

Expansion of plant facilities and operating capacity in several centres, increased investment in land inventory, and the acquisition of the Rex Underwood group of companies created additional pressures on both financial and personnel resources in a trying year, but were undertaken in the firm belief that the growth pattern in our major market areas will shortly be resumed and that opportunities must therefore be recognized. Increased commitments, however, in a time of declining sales volumes, inevitably have an adverse effect on profit margins.

"... DRAMATICALLY RISING LABOUR COSTS."

As a participant in a labour intensive industry, your company has shared in the general experience of dramatically rising labour costs. This too has had its effect on profit margins in a lean year.

A comparison by provinces shows that all of the company's businesses in and directed to the markets of Saskatchewan operated at low levels in 1970 as that province continued to experience the consequences of its special economic problems; there are signs already, however, of recovery in Saskatchewan. In relative terms only, the province of Alberta experienced the greatest percentage decline in activity as its booming economy slowed for a time; however, Alberta remained both a substantial source of corporate profits and an area of considerable promise. In Manitoba, which has traditionally not enjoyed the growth rate of the other western provinces, volume decline in the private sector was not so noticeable as in the public sector. Your company's expanding involvement in British Columbia created substantial volume increases there which are not truly comparative with the results of previous years, but which are a source of considerable satisfaction.

MINING CONSTRUCTION DEVELOPS

Heavy construction volumes declined during 1970, but toward the year end an increase in the amount of work called for tender resulted in a construction backlog for your company which was double that of a year previous and augurs well for 1971. The field of mining construction is a relatively new one for the company, but one in which several major contracts are currently being performed. The city servicing divisions newly developed in Edmonton and Vancouver experienced satisfactory results in their first full year of operation. In Calgary a new and modern asphalt plant was opened, increasing capacity.

EDMONTON LAND ANNEXATION IS SIGNIFICANT

Sales by the Land and Property Development Division during the year held to 1969 levels as the company expanded its involvement in Edmonton and Vancouver, while continuing to develop subdivisions in Winnipeg and Calgary. Thirty-six subdivisions are now under active development across western Canada. Of major significance was the annexation by the city of Edmonton of lands adjoining the city to the north where your company has a large land inventory for early development and sale.

TWO THOUSAND HOMES PRODUCED

More than 2,000 housing units were constructed and sold by Engineered Buildings Limited during the year, but while the unit volume held up well, the company experienced a significant shift toward multiple and public housing projects, and away from the traditional single family dwelling lines. Sales results and profits there-

fore reflected the emphasis on low cost dwellings. The company enters the 1971 season with a good inventory of homes and a substantial backlog of factory orders.

Production in two smaller businesses related to the housing operations has been, or will be, terminated. Mobile home production, begun on an experimental basis one year earlier, ceased late in the year when it was decided that this was not an opportune time to expand your company's involvement in that phase of the shelter industry. Continuing difficulties in our United Kingdom housing operations associated with the economic problems of that area have prompted a decision to close down the operation; it has not been a significant contributor to sales or profits.

BUILDING PRODUCT SALES DECLINE

Sales of concrete building product lines tend to be a reflection of general economic conditions in the market area. As a consequence, sales of ready mix concrete and concrete pipe and block, declined markedly in Alberta, marginally in Manitoba, and remained at a low level in Saskatchewan. Facilities were improved by the installation of a new kiln for light weight aggregates in Calgary.

NEW TRUROC PLANT OPENS

The company's new Truroc plant in Edmonton commenced production in mid summer. It is similar to the facility in Saskatoon which opened in 1967. The new plant is designed primarily to serve the expanding markets of Alberta, the interior of British Columbia, and the North. Gypsum wallboard sales were affected both by the decline in building activity and by the introduction of American board which both competed with the Canadian products and depressed prices. These factors, together with the start-up costs of the new plant severely affected the profitability of this division.

PRECAST PLANT IMPROVEMENTS

The precast concrete manufacturing facilities of the company were substantially improved by plant additions in Calgary and Edmonton, completed during the year. These facilities will provide increased capacity for the future as interest in and use of the products increases. As with the other divisions of the company, the general business decline was felt in our Con-Force division.

While we do not look for any abrupt change in the business conditions which we have been experiencing in recent months, there was nevertheless at the year end a degree of optimism not reflected in the financial results. We believe that although recovery will be slow, we can expect to see some improvement in 1971.

While we customarily express our gratitude to our employees at this time, we do so this year with particular emphasis because we are well aware of the special strains under which many have laboured in order that the company might produce these creditable results in a difficult period.

Respectfully submitted,

S. Simkin

S. SIMKIN,
President,
Winnipeg, Canada.

AUDITOR'S REPORT

To the Shareholders,
BACM INDUSTRIES LIMITED

We have examined the consolidated financial statement of BACM Industries Limited and subsidiaries for the year ended December 31, 1970. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We previously made a similar examination of the consolidated financial statement for the preceding year.

In our opinion, the accompanying balance sheet and statements of shareholders' equity, income and changes in net current assets present fairly the consolidated financial position of BACM Industries Limited and subsidiaries at December 31, 1970, and the consolidated results of their operations, changes in shareholders' equity and changes in net current assets for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Ernst & Ernst

CHARTERED ACCOUNTANTS

January 25, 1971.

STATEMENT OF CONSOLIDATED INCOME
BACM INDUSTRIES LIMITED AND SUBSIDIARIES

	Year ended December 31 1970	1969
INCOME		
Net sales	$ 99,669,100	$104,784,600
Other	1,737,800	1,233,300
	101,406,900	106,017,900
COST AND EXPENSES		
Cost of sales excluding depletion and depreciation set forth below	73,862,900	79,342,400
Selling, administrative and general	11,605,100	9,498,900
Depletion and depreciation	5,362,300	4,831,000
Interest:		
Long-term debt	1,098,500	1,047,500
Amortization of discount and expense	12,700	13,600
Other	2,294,200	1,211,900
Provision for dividends on preferred shares of subsidiary	38,500	50,500
	94,274,200	95,995,800
INCOME BEFORE INCOME TAXES	7,132,700	10,022,100
PROVISION FOR INCOME TAXES		
Current	2,368,900	5,606,600
Deferred	1,234,200	(85,000)
	3,603,100	5,521,600
NET INCOME	$ 3,529,600	$ 4,500,500
NET INCOME PER SHARE:		
Based on average number of shares outstanding during the year	$1.87	$2.61
Assuming conversion of debentures into 100,000 common shares as of September 30, 1970	$1.51	$ -0-

See accompanying notes which are part of the financial statement.

CONSOLIDATED BALANCE SHEET BACM INDUSTRIES LIMITED AND SUBSIDIARIES

	December 31 1970	1969
ASSETS		
CURRENT ASSETS		
Cash on hand and on deposit	$ 917,000	$ 2,102,000
Trade receivables less allowances 1970—$584,500; 1969—$390,400	25,808,000	24,230,700
Other accounts receivable	1,484,200	1,233,800
Inventories, generally on the basis of lower of first-in, first-out cost or market	36,103,100	22,877,100
Equity in joint-venture construction contracts	319,700	707,600
Prepaid expenses and other accounts	713,800	329,600
TOTAL CURRENT ASSETS	65,345,800	51,480,800
OTHER ASSETS	7,628,300	4,793,100
PROPERTIES, PLANT AND EQUIPMENT		
On the basis of cost	78,274,800	68,999,300
Less allowances for depletion and depreciation	36,170,600	32,964,100
	42,104,200	36,035,200
INTANGIBLE ASSET		
Goodwill	3,876,700	2,589,600
	$118,955,000	$94,898,700

See accompanying notes which are part of the financial statement.

	December 31 1970	December 31 1969
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Bank advances	$ 23,555,400	$15,908,400
Accounts payable	12,240,700	7,663,500
Accrued expenses	2,671,100	4,105,800
Genstar Limited, parent	3,000,000	-0-
Income taxes	3,414,100	4,593,500
Mortgages and agreements on inventory of land held for development and sale	5,023,000	1,358,000
Installments of long-term debt	3,353,400	3,601,700
TOTAL CURRENT LIABILITIES	53,257,700	37,230,900
LONG-TERM DEBT	21,093,000	17,480,800
DEFERRED INCOME TAXES	7,834,800	6,386,200
SHAREHOLDERS' EQUITY		
Capital stock, $5 par value	9,443,600	9,143,600
Contributed surplus	10,335,900	8,835,900
Retained earnings	16,990,000	15,821,300
	36,769,500	33,800,800
	$118,955,000	$94,898,700

APPROVED ON BEHALF OF THE BOARD:

S. Simkin, *Director*

J. L. Bodie, *Director*

STATEMENT OF SHAREHOLDERS' CONSOLIDATED EQUITY
BACM INDUSTRIES LIMITED AND SUBSIDIARIES

	Year ended December 31 1970	1969
CAPITAL STOCK		
Authorized 4,000,000 shares, $5 par value		
Outstanding at beginning of year:		
1970—1,828,727 shares; 1969—1,634,172 shares	$ 9,143,600	$ 8,170,800
Add:		
Cash subscriptions 60,000 shares	300,000	-0-
Conversion of warrants (expired September 30, 1969)—94,555 shares	-0-	472,800
Issued to purchase outstanding capital stock of Redi-Mix Limited—100,000 shares	-0-	500,000
Outstanding at end of year:		
1970—1,888,727 shares; 1969—1,828,727 shares	9,443,600	9,143,600
CONTRIBUTED SURPLUS		
Balance at beginning of year	8,835,900	4,747,900
Add:		
Consideration received for shares issued less amount attributed to capital:		
Cash subscriptions	1,500,000	-0-
Conversion of warrants	-0-	1,313,100
Net assets of subsidiaries	-0-	2,525,000
Gain on preferred shares of subsidiaries purchased at a discount	-0-	249,900
Balance at end of year	10,335,900	8,835,900
RETAINED EARNINGS		
Balance at beginning of year	15,821,300	11,320,800
Add net income for the year	3,529,600	4,500,500
	19,350,900	15,821,300
Deduct cash dividend paid—$1.25 a share	2,360,900	-0-
Balance at end of year	16.990,000	15,821,300
TOTAL EQUITY AT END OF YEAR	$36,769,500	$33,800,800

See accompanying notes which are part of the financial statement.

STATEMENT OF CHANGES IN CONSOLIDATED NET CURRENT ASSETS
BACM INDUSTRIES LIMITED AND SUBSIDIARIES

	Year ended December 31 1970	1969
DEDUCTIONS		
Additions to properties, plant and equipment—net	$ 9,700,700	$ 4,653,300
Purchase (sale) of revenue properties less mortgages assumed	1,184,500	(791,200)
Increase (decrease) in other assets—net	1,861,000	(1,052,400)
Reduction in long-term debt	4,121,500	2,299,500
Investment in shares of subsidiaries less net current assets at dates of acquisition	2,493,600	5,529,500
Dividend paid	2,360,900	-0-
	21,722,200	10,638,700
ADDITIONS		
From operations:		
Net income for the year	3,529,600	4,500,500
Income items which did not affect net current assets:		
Depletion and depreciation	5,362,300	4,831,000
Discount and expense on long-term debt	12,700	13,600
Deferred income taxes (reduction)	1,234,200	(85,000)
Other	-0-	20,400
	10,138,800	9,280,500
Issue of long-term debt	7,351,000	-0-
Proceeds from sale of capital stock	1,800,000	1,785,900
Proceeds from surrender of life insurance policies	-0-	696,400
Other	270,600	58,400
	19,560,400	11,821,200
NET DECREASE (INCREASE)	2,161,800	(1,182,500)
Net current assets at beginning of year	14,249,900	13,067,400
NET CURRENT ASSETS AT END OF YEAR	$12,088,100	$14,249,900

See accompanying notes which are part of the financial statement.

NOTE A—PRINCIPLES OF CONSOLIDATION

The consolidated financial statement includes the assets, liabilities, income and expenses of BACM Industries Limited and all its subsidiaries. Operations of subsidiaries acquired during the year have been included from the dates of acquisition. Inter company investments, accounts and transactions have been eliminated.

NOTE B—ASSETS SUBJECT TO LIEN

General assignments of book debts and pledges of inventories and certain lands held for development and sale have been given as collateral for bank loans. In addition, bank advances of the parent company and certain subsidiaries are secured by floating charges on certain assets. Other lands held for development and sale are subject to mortgages, included in current liabilities, or are pledged as partial security for the 6¼% Note Payable—see Note F. Certain revenue properties included in other assets and certain items of property, plant and equipment are subject to mortgages or title-retention provisions of equipment-purchase contracts.

The assets of the Company and its subsidiaries are subject to floating charges included in the agreements relating to the 6% Sinking Fund Debentures and the 6¼% Note Payable and agreements relating to other bonds and debentures included in long-term debt.

NOTE C—OTHER ASSETS

	1970	1969
Government bonds at cost—approximate market—1970 $951,200; 1969 $969,300	$1,161,500	$1,311,700
Revenue properties at cost less depreciation—1970 $98,600; 1969 $131,700	1,805,800	621,300
Investments in and advances to affiliates	1,802,100	1,915,900
Notes	2,187,100	687,000
Mortgages	789,100	87,500
Unamortized discount and expense on long-term debt	146,800	165,700
Other	282,400	517,900
	8,174,800	5,307,000
Less amounts included in accounts currently receivable	546,500	513,900
	$7,628,300	$4,793,100

NOTE D—PROPERTIES, PLANT AND EQUIPMENT

	1970	1969
Land	$ 2,283,300	$ 2,165,600
Buildings	10,652,600	8,942,500
Machinery and equipment	60,170,400	51,164,400
Gravel deposits	4,400,900	4,171,600
Spur tracks and yard improvements	767,600	1,116,800
Plant under construction	-0-	1,438,400
	$78,274,800	$68,999,300

Allowances for depreciation of buildings, machinery and equipment are based on the straight-line method at rates calculated to amortize the cost over the estimated useful lives of the assets: buildings—2½% to 6½%; machinery and equipment—6½% to 25%; spur tracks and yard improvements—5%.

Depletion of gravel deposits is computed on the basis of yards of material removed in relation to total estimated content.

NOTE E—INTANGIBLE ASSET

The cost exceeded the net assets of subsidiaries acquired during the year by $1,245,100 which has been accounted for as follows:

	ALLOCATION OF COST IN EXCESS OF NET ASSETS OF SUBSIDIARIES		
	Dec. 31, 1969	Additions	Dec. 31, 1970
Investment in shares of affiliate	$ 297,500	$ -0-	$ 297,500
Land	475,000	-0-	475,000
Gravel deposits	1,094,800	(42,000)	1,052,800
Buildings	25,000	-0-	25,000
Equipment	545,200	-0-	545,200
Goodwill	2,589,600	1,287,100	3,876,700
	$5,027,100	$1,245,100	$6,272,200

Amounts allocated to gravel deposits, buildings and equipment are amortized as described in Note D. The amount attributed to goodwill is not amortized because, in the opinion of management, no diminution of value has occured.

NOTE F—LONG-TERM DEBT

	1970 CURRENT MATURITIES	1970 PRINCIPAL	1969 PRINCIPAL
6% Sinking Fund Debentures due August 1, 1981: Payments of $100,000 U.S., increasing to $225,000 U.S. dependent on consolidated earnings, are due annually on March 31st. Outstanding $1,601,000 U.S. less $87,000 U.S. on hand	$ 230,000	$ 1,559,600	$ 1,649,200
6¼% Note due March 1, 1979: Mandatory payments of $300,000 U.S. and supplemental repayments based on sales of land held for development and sale are due annually on March 1st. Outstanding $2,129,616 U.S.	500,000	2,299,200	2,820,800
6½% Mortgage repayable in semi-annual installments to 1984	136,700	2,997,700	3,126,000
6% Mortgage Sinking Fund Bonds, Series A payable in annual installments	175,000	2,275,000	2,450,000
7% First Mortgage Sinking Fund Bonds Series C due September 30, 1986	70,000	1,120,000	1,190,000
5¾% to 7¼% Serial Debentures payable in annual installments	175,500	928,000	1,153,500
6¼% First Mortgage Bonds	150,000	750,000	900,000
8% Note due in annual installments	150,000	1,500,000	-0-
Notes payable without interest	532,400	2,229,800	3,262,300
Other notes and mortgages with interest 5%-7%, payable in annual installments	913,600	3,151,500	3,649,900
	3,033,200	18,810,800	20,201,700
Advances from Genstar Limited, parent:			
9% Convertible Debenture due September 30, 1975—see Note K	-0-	2,000,000	-0-
Note payable June 30, 1974 without interest	-0-	2,375,000	-0-
9% Note payable in annual installment	100,000	600,000	-0-
	100,000	4,975,000	-0-
Undertakings given to minority interest for redemptions of preferred shares of Consolidated Concrete Limited, subsidiary	220,200	660,600	880,800
	$3,353,400	24,446,400	21,082,500
Less amounts included in current liabilities		3,353,400	3,601,700
		$21,093,000	$17,480,000

NOTE F—LONG-TERM DEBT—CONT'D.
The Indenture and First Supplemental Indenture dated August 1, 1961, relating to the 6% Sinking Fund Debentures require maintenance of consolidated net current assets in excess of $750,000 and restrict the payment of cash dividends. The agreement relating to the 6¼% Note Payable requires maintenance of consolidated net current assets in excess of $5,500,000, restricts repurchases of the 6% Sinking Fund Debentures exceeding those required under that indenture and restricts payment of cash dividends. Indentures relating to other items of long-term debt require maintenance of minimum working capital and tangible net worth and restrict payment of dividends by the subsidiaries. At December 31, 1970, consolidated retained earnings approximating $6,538,100 are not subject to the more restrictive of these provisions.

NOTE G—INCOME TAXES
The laws of Canada and its Provinces do not recognize consolidated income as a basis for taxation and the provision stated represents the aggregate of income taxes provided by each of the companies in the consolidation. In general, such provisions are based on reported income but distinction has been made between income taxes currently payable and deferred income taxes.

The former include taxes on income declared and taxes in the amount of $2,371,400 related to contract holdbacks currently receivable. Such taxes become payable as the holdbacks are received.

The deferred income taxes are attributable to the difference between allowances claimed for tax purposes and depreciation provided in the accounts.

NOTE H—CONTINGENT LIABILITIES AND COMMITMENTS
Guarantees up to $1,087,000 have been given with respect to the bank loans of affiliated companies. Such loans amounted to $884,000 at December 31, 1970.

It is impractical to determine the amounts of contingent liabilities and commitments arising in the performance of construction contracts entered into in the ordinary course of business.

NOTE I—PENSION AND RETIREMENT PLANS
Aside from statutory requirements of the Canada Pension Plan, contributions for the year to provide retirement benefits for employees amounted to $117,300. The plans are fully funded and assets exceed amount vested in employees.

NOTE J—REMUNERATION OF DIRECTORS
Total remuneration of directors of the Company and its subsidiaries, comprising salaries and pension benefits, amounted to $193,900 for the year.

NOTE K—SUBSEQUENT EVENT
As of January 2, 1971, Genstar Limited, parent, exercised its option to convert the $2,000,000 debenture into 100,000 shares of capital stock at the rate of $20 per share.

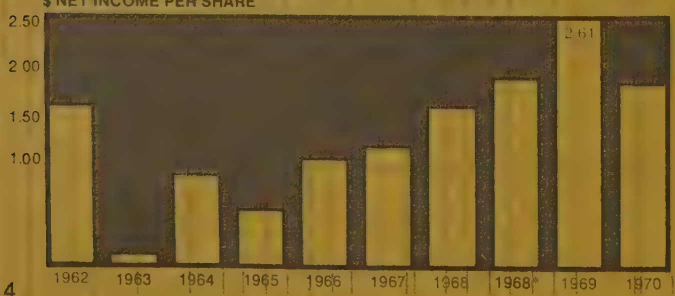
TEN YEAR FINANCIAL SUMMARY

(Per share amounts in dollars—
other amounts in thousands)

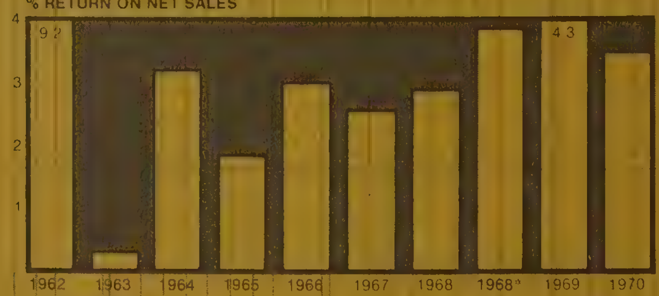
	Years Ended December 31 1970	1969	1968*	Year Ended February 29 1968
OPERATING RESULTS:				
Net Sales	$99,669	$ 104,785	$ 69,708	$ 61,153
Other Income	1,738	1,233	1,144	482
Total Operating Revenues	101,407	106,018	70,852	61,635
Cost of Sales	73,863	79,342	54,415	50,173
Selling, Administrative and General	11,644	9,550	6,221	4,671
Depletion and Depreciation	5,362	4,831	2,897	1,867
Interest	3,405	2,273	1,823	1,399
Total Operating Expenses	94,274	95,996	65,356	58,110
Income Before Income Taxes	7,133	10,022	5,496	3,525
Income Taxes	3,603	5,522	2,785	1,769
Net Income	3,530	4,500	2,711	1,756
FINANCIAL POSITION:				
Current Assets	65,346	51,481	37,381	27,273
Current liabilities	53,258	37,231	25,934	17,478
Working Capital	12,088	14,250	11,447	9,795
Property, Plant & Equipment, Net	42,104	36,035	28,284	14,648
Long-Term Debt	21,093	17,481	16,453	9,977
Deferred Income Taxes	7,835	6,386	5,889	3,193
Shareholders' Equity	36,770	33,801	24,240	15,086
OTHER IMFORMATION:				
Return on Shareholders' Equity	10.1%	15.9%	13.8%	12.4%
Net Income Per Share	1.87	2.61	1.91	1.61
Return on Net Sales	3.5%	4.3%	3.9%	2.9%
Book Value Per Share	19.47	18.48	14.83	13.80
Deferred Income Taxes Per Share	4.15	3.70	3.60	2.92
Number of Shares Outstanding—End of period	1,888,727	1,828,727	1,634,172	1,093,172
—Average	1,886,227	1,724,188	1,417,272	1,093,172
Number of registered Shareholders	173	1,158	1,374	1,466

*Period of ten months

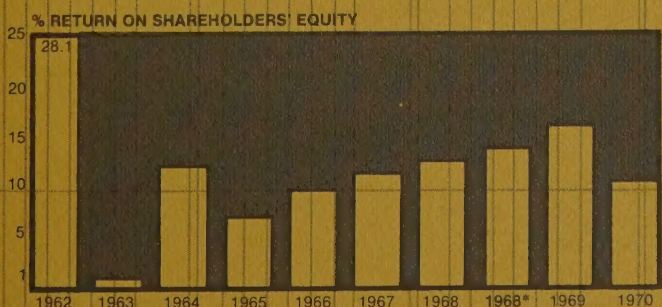
$ NET INCOME PER SHARE

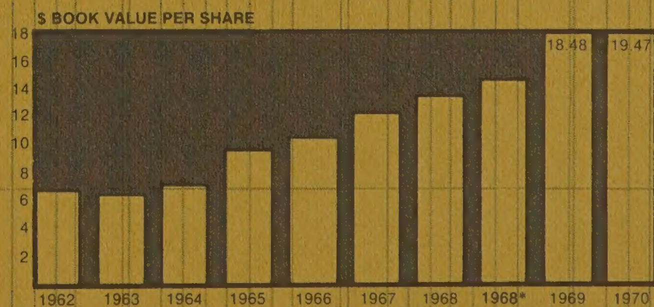


% RETURN ON NET SALES



Years Ended February 28 or 29					
1967	1966	1965	1964	1963	1962
$ 52,747	$ 34,095	$ 32,150	$ 26,054	$ 20,127	$ 18,208
920	415	605	106	202	391
53,667	34,510	32,755	26,160	20,329	18,599
43,901	28,162	27,723	20,934	16,900	13,375
4,227	1,997	1,765	1,741	1,625	1,214
1,689	1,446	1,377	1,164	1,145	944
1,168	816	697	574	481	292
50,985	32,421	31,562	24,413	20,151	15,825
2,682	2,089	1,193	1,747	178	2,774
1,325	1,051	612	904	116	1,106
1,357	1,038	581	843	62	1,668
27,273	19,649	17,164	15,086	11,592	9,590
19,505	11,966	9,755	12,663	9,410	6,858
7,768	7,683	7,409	2,423	2,182	2,732
13,644	9,787	9,522	8,937	8,118	7,159
10,415	7,152	7,592	3,456	3,755	3,878
2,648	1,616	1,420	1,825	1,239	722
13,330	10,936	10,170	7,371	6,689	6,856
11.2%	9.8%	6.6%	12.0%	0.9%	28.1%
1.24	1.01	0.57	0.82	0.06	1.63
2.6%	3.0%	1.8%	3.2%	0.3%	9.2%
12.20	10.68	9.93	7.20	6.53	6.69
2.42	1.58	1.39	1.78	1.21	.70
1,093,172	1,024,212	1,024,212	1,024,212	1,024,212	1,024,212
1,093,172	1,024,212	1,024,212	1,024,212	1,024,212	1,024,212
1,458	1,534	1,658	1,818	1,765	1,741





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